



**KEDIA** ADVISORY

# DAILY COTTON REPORT

29 Jul 2024

- COTTON
- COCUDAKL
- KAPAS

**Kedia Stock & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-Sep-24	56600.00	56820.00	56600.00	56730.00	0.32
COCUDA KL	20-Aug-24	2,841.00	2,900.00	2,825.00	2,894.00	0.84
COCUDA KL	20-Sep-24	2,985.00	3,076.00	2,950.00	3,069.00	1.39
KAPAS	30-Apr-25	1,592.50	1,593.00	1,581.50	1,585.00	-0.38

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.21	68.17	68.41	68.17	0.26
ZCE COTTON	14130.00	14100.00	14210.00	14060.00	0.32
ZCE COTTON YARN	19850.00	19850.00	19850.00	19850.00	0.00
USDINR	83.81	83.82	83.78	83.81	0.00

Cottoncandy prices increased by 0.32% to settle at 56,730, supported by reduced cotton acreage in key Indian states and delayed shipments from major producers like the US and Brazil. The decline in cotton planting areas in Punjab, Haryana, and Rajasthan this year—10.23 lakh hectares compared to last year's 16 lakh hectares—has tightened supply. Specifically, Punjab's cotton area dropped to 97,000 hectares from a historical norm of 7.58 lakh hectares, Rajasthan's area fell to 4.75 lakh hectares from 8.35 lakh hectares, and Haryana's cotton acreage decreased to 4.50 lakh hectares from 5.75 lakh hectares. The reduction in cotton acreage in these regions, coupled with a firm trend in cottonseed prices, has bolstered cotton prices. Additionally, the onset of monsoon rains in Karnataka, Telangana, and Andhra Pradesh, where sowing for the kharif 2024 season has begun, is expected to boost cotton planting, especially in Telangana as farmers shift from less profitable crops like chillies. The US 2024/25 cotton projections indicate increased beginning and ending stocks, with the season-average upland farm price reduced to 70 cents per pound. Higher world ending stocks, now projected at 83.5 million bales, are due to increased production in Burma and higher consumption in Vietnam and Burma. In Rajkot, a major spot market, prices ended at 27,312.1 rupees, reflecting a 0.09% gain. Technically, the market is undergoing short covering, with open interest unchanged at 166. Prices have risen by 180 rupees, with support at 56,620 and a potential test of 56,500. Resistance is anticipated at 56,840, with a move above possibly testing 56,940.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	27,312.10	0.09
29 mm Cotton	कादी	27,369.25	0.44

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-Sep-24	0.32	0.00	Short Covering

## Technical Chart



**BUY COTTONCANDY SEP @ 56500 SL 56200 TGT 57000-57400. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-Sep-24	56730.00	56940.00	56840.00	56720.00	56620.00	56500.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,959.55	0.84
Cotton Seed Oilcake	कादी	3,058.35	1.61

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Aug-24	0.84	-2.24	Short Covering
COCUDAKL	20-Sep-24	1.39	-2.20	Short Covering

Technical Chart



**BUY COCUDAKL AUG @ 2860 SL 2820 TGT 2920-2960. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Aug-24	2,894.00	2948.00	2873.00	2873.00	2846.00	2798.00
COCUDAKL	20-Sep-24	3,069.00	3158.00	3032.00	3032.00	2988.00	2906.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,495.70	-0.25
Kapas	कादी	1,509.05	1.52

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.38	-0.62	Short Covering

## Technical Chart



**BUY KAPAS APR @ 1575 SL 1560 TGT 1595-1605. NCDEX**

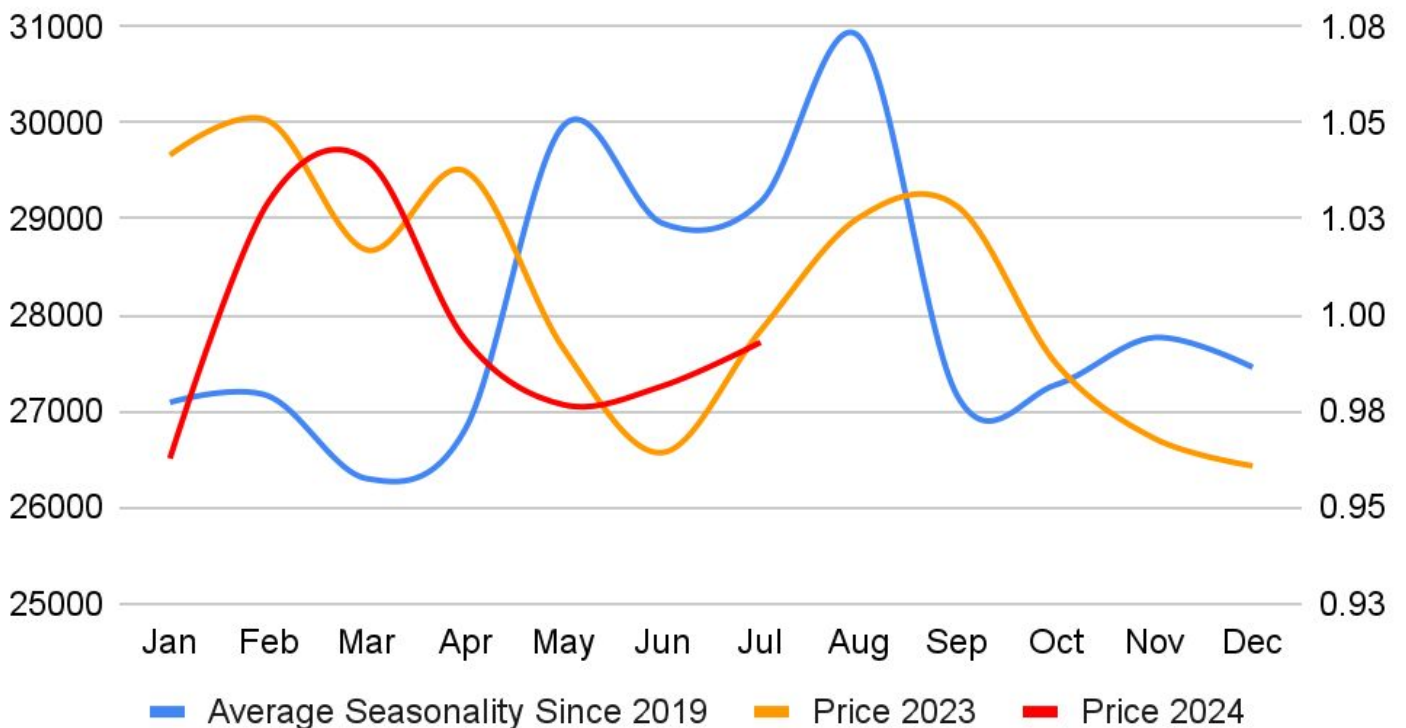
## Trading Levels

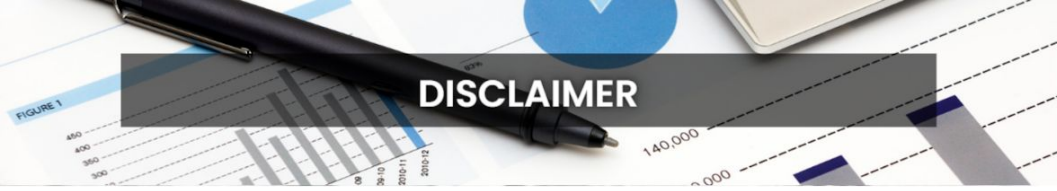
Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,585.00	1,599.00	1,593.00	1,587.00	1,581.00	1,575.00

### Cocudaki Seasonlity



### Cotton Seasonality (Rajkot - 29 mm)





## DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY**

**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD**

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301